as a valuable "one-stop shopping" guide to Presidential appointees as they begin to carry out their various responsibilities. The Office of Personnel Management and the White House Office of Presidential Personnel should also be consulted in the development of this directory.

In approving this measure, I note that section 3 of the Act instructs the Office of Government Ethics to conduct a one-time study and submit to two Congressional committees "a report on improvements to the financial disclosure process for Presidential nominees," which "shall include recommendations and legislative proposals." There is good reason to believe that the financial disclosure process can be improved through streamlining and elimination of duplication without harming the positive intent of the Ethics in Government Act of 1978. The Recommendations Clause of the Constitution (U.S. Const.

Art. II, Sec. 3), however, protects the President's power to decline to offer any recommendation to the Congress. Accordingly, to avoid any infringement on the President's constitutionally protected policy making prerogatives, I will construe section 3 of this Act not to extend to the submission of proposals or recommendations that the President finds it unnecessary or inexpedient for the Administration to present.

WILLIAM J. CLINTON

The White House, October 12, 2000.

NOTE: H.R. 4931, approved October 12, was assigned Public Law No. 106–293. This statement was released by the Office of the Press Secretary on October 13.

Statement Congratulating President Kim Dae-jung of South Korea on Winning the Nobel Peace Prize October 13, 2000

I congratulate President Kim Dae-jung on his selection as the winner of this year's Nobel Peace Prize. I can think of few leaders who have done so much over so many years to earn this honor. It is a fitting tribute to his courage in promoting peace and reconciliation on the Korean Peninsula and to his lifelong dedication to the principle that peace depends on respect for human rights.

This Prize not only celebrates what President Kim has accomplished; it inspires those of us who cherish peace and freedom to help him realize his vision. Since his historic summit with Chairman Kim Chong-il, prospects for a better future on the Korean Peninsula have risen greatly. The American people will stand with the people of Korea until the sunshine of peace and freedom illuminates the entire Korean Peninsula.

Statement on Action To Support the Third Generation of Wireless Technology October 12, 2000

October 13, 2000

Today I am pleased to sign an executive memorandum that will help ensure that America maintains its leadership in two of the most important technologies driving the U.S. economy—wireless telecommunications and the Internet. I am directing Federal agencies to work with the Federal Communications Commission and the private sector to identify the radio spectrum

needed for the "third generation" of wireless technology. These so-called 3G systems will allow Americans to have mobile, high-speed access to the Internet and new telecommunications services anytime, anywhere.

My administration is committed to strengthening U.S. leadership in the information and communications industry. Over the last 5 years, the information technology sector has accounted for nearly one-third of U.S. economic growth and has generated jobs that pay 85 percent more than the private sector average. The action I am taking today will help U.S. high-tech entrepreneurs compete and win in the global market-place. It also will allow consumers to enjoy a wide range of new wireless tools and technologies, such as handheld devices that combine services like a phone, a computer, a pager, a radio, a customized newspaper, a GPS locator, and a credit card.

I am confident that Federal agencies, working with the private sector, can develop a plan for identifying the spectrum that will meet the needs of the wireless industry and is fully consistent with national security and public safety concerns. As made clear in a report released today by my Council of Economic Advisers, time is of the essence. If the United States does not move quickly to allocate this spectrum, there is a danger that the U.S. could lose market share in the industries of the 21st century. If we do this right, it will help ensure continued economic growth, the creation of new high-tech jobs, and the creation of exciting new Internet and telecommunications services.

Memorandum on Advanced Mobile Communications/Third Generation Wireless Systems October 13, 2000

Memorandum for the Heads of Executive Departments and Agencies

Subject: Advanced Mobile Communications/ Third Generation Wireless Systems

The United States and the rest of the world are on the verge of a new generation of personal mobile communications, as wireless phones become portable high-speed Internet connections. The United States Government must move quickly and purposefully so that consumers, industry, and Government agencies all reap the benefits of this third generation of wireless products and services.

In less than 20 years, the U.S. wireless industry has blossomed from virtually nothing to one with 100 million subscribers, and it continues to grow at a rate of 25 to 30 percent annually. Globally, there are over 470 million wireless subscribers, a number expected to grow to approximately 1.3 billion within the next 5 years. It is an industry in which U.S. companies have developed the leading technologies for current and future systems. It is an industry whose products help people throughout the world communicate better and in more places, saving time, money, and lives.

Many saw the first generation of wireless—cell phones—as an extravagant way to make telephone calls. Yet as with all communications systems, the value of wireless communications in-

creased as the number of users and types of use increased. Today's second generation wireless technology increased services and information offered to users and increased competition among providers. Digital "personal communications services" provide added messaging and data features, including such services as voice mail, call waiting, text messaging, and, increasingly, access to the World Wide Web. These first and second generation services increased productivity and reduced costs for thousands of businesses as well as Government agencies.

The next generation of wireless technology holds even greater promise. Neither the first nor the second generation of wireless technologies were designed for multi-media services, such as the Internet. Third generation wireless technologies will bring broadband to hand-held devices. Higher speeds and increased capability will lead to new audio, video, and other applications, which may create what many are calling "mobile-commerce" (m-commerce) that people will use in ways that are unimaginable today. Moreover, an international effort is underway to make it possible for the next generation of wireless phones to work anywhere in the world.

The Federal Government has always played a crucial role in the development of wireless services. To foster the development of cellular telephone service, the Federal Government made available radio frequency spectrum that